

**SHILP
GRAVURES
LIMITED**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPTEMBER'2005**

Rs. in Lacs

Sr. No.	Particulars	QUARTER ENDED		Half Year Ended		Audited
		30/09/2005	30/09/2004	30/09/2005	30/09/2004	as on 31/03/2005
1	Net Sales / Income From Operations	652.27	486.76	1168.20	1001.30	2048.93
2	Other Income	0.89	8.60	3.26	10.76	31.96
3	Expenditure					
	a Increase (Decrease) in stock in trade	12.27	(36.22)	31.24	(23.43)	(21.50)
	b Consumption of Raw Materials and Consumables	175.44	120.05	315.08	234.89	488.31
	c Staff Cost	67.04	63.40	124.17	122.34	265.13
	d Power & Fuel	32.39	28.80	62.01	58.88	108.81
	e Other Expenditure	134.77	116.23	247.24	219.18	543.73
4	Interest	19.19	26.73	41.65	52.60	100.89
5	Depreciation	93.13	66.31	169.34	168.51	312.13
6	Profit Before Tax	143.47	37.62	243.21	132.23	240.39
7	Provision for					
	a Current Taxes	45.08	10.50	75.00	35.00	53.00
	b Fringe Banefit Tax	1.33	0.00	2.40	0.00	0.00
	c Deferred taxes Liability/(Asset)	(6.63)	13.79	(37.73)	4.85	47.12
8	Net Profit after Tax	103.69	13.33	203.54	92.38	140.27
9	Paid -up equity Share Capital(Rs.10/- each)	614.98	614.98	614.98	614.98	614.98
10	Reserves excluding revaluation reserves					860.21
11	Basic and Diluted EPS (in Rs.) (Not Annualised)	1.69	0.22	3.31	1.50	2.28
12	Aggregate of Non-Promoter Shareholding					
	No. of Shares	2798674	2774369	2798674	2774369	2743969
	Percentage of Shareholding	45.51%	45.11%	45.51%	45.11%	44.62%

NOTE:

- The above results were reviewed by the Audit Comiittee in their meeting and approved by the Board of Directors in their meeting held on 29/10/2005.
- The Statutory Auditors have carried limited review of the above results as required by clause 41 of Listing Agreement .
- The Company operates in only one cylinder engraving segment.
- The Company has not received any Complaint during the quarter nor was any pending at the beginning of quarter
- Figures of the previous period have been regrouped/reclassified wherever necessary, to make comparable.

By order of the Board

Place: Rakanpur
Date : 29/10/2005

Ambar Patel
Managing Director

INDIA'S LEADING ELECTRONIC ENGRAVING HOUSE